An Australian Government Initiative

The R&D Tax Incentive

At a glance

Is your business innovative and looking to grow?

If your business is doing research and development then the Australian Government's ***R&D Tax Incentive*** may help offset some of the costs. To find out more talk to AusIndustry.

The ***R&D Tax Incentive*** is:

- Generous
- Easy to access
- Open to businesses of all sizes and in all industry sectors.

Why would you do R&D?

- Innovative businesses are more profitable, productive and competitive
- R&D is a driver of innovation and can help you:
  - Develop new products and services
  - Improve business processes
  - Solve problems and improve efficiency.

What does the R&D Tax Incentive offer?

A generous tax offset for small and large businesses.

- A 45 per cent refundable offset for most small and medium companies (with a turnover less than $20 million)
  - A cash refund is available for eligible firms in tax loss
- A 40 per cent non-refundable offset for all other companies.

Additional benefits include:

- Option to gain certainty through an Advance Finding
- Overseas R&D activities are claimable (certain conditions apply).

How do I access the program?

1

Conduct eligible R&D activities

- Check the AusIndustry website for more guidance
- Contact an AusIndustry office or the ATO for advice
- Use our online eligibility tool

2

Register with AusIndustry

- Keep records of your R&D activities and amounts you can claim
- Fill out the online registration form
- Register within 10 months of the end of your income year

3

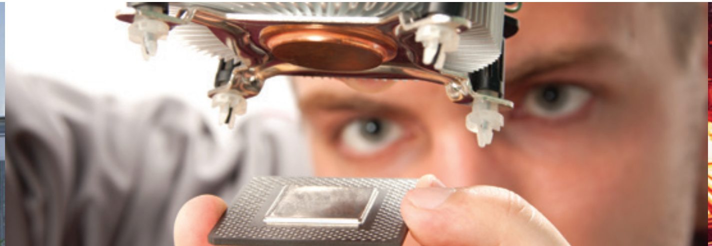
Lodge your company tax return with the ATO

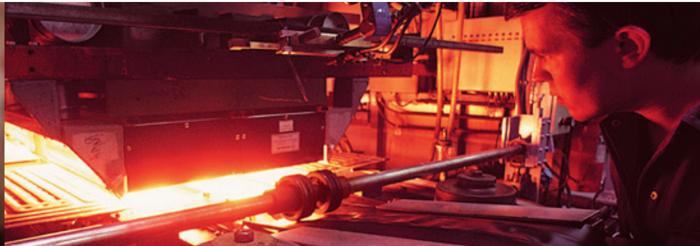
- Check what amounts you can claim on the ATO website
- Use the ATO's *Research and Development Tax Incentive Calculator*
- Claim in your company tax return

4

Pay less tax

- Improve your bottom line
- Grow your business
- Re-invest in R&D





The essentials

Are you:

- An Australian or foreign company, and an Australian resident for income purposes undertaking R&D or considering investing in R&D?
- A foreign corporation carrying on R&D activities through a permanent establishment in Australia?

Then you should look closely at the ***R&D Tax Incentive***.

Where can I find out more?

Contact AusIndustry for information on registration and eligibility of R&D activities

- Visit the website · **ausindustry.gov.au**
- Call the AusIndustry Hotline · **13 28 46**
- Email the AusIndustry Hotline · **hotline@ausindustry.gov.au**

Contact the ATO for information on eligible entities and amounts you can claim

- Visit the website · **ato.gov.au/randdtaxincentive**
- Call the ATO ·**13 28 66**
- Email the ATO · **innovationtax@ato.gov.au**

About AusIndustry

AusIndustry is a specialist program delivery division within the Department of Industry · industry.gov.au

AusIndustry is supported in delivering the ***R&D Tax Incentive*** by Innovation Australia, an independent statutory body.

AusIndustry™

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